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## GEORGIA TECH EXPANDS INTO NORTHWEST ATLANTA WITH THE PURCHASE OF A PORTION OF LOCKHEED MARTIN'S MARIETTA CAMPUS

Under the steadfast guidance of Lavista's Art Murray, international aerospace and defense tech giant, Lockheed Martin, recently sold a portion of their Marietta South Campus in northwest Atlanta to the Georgia Tech Research Institute (GTRI), the nonprofit, applied research division of Georgia Tech. The four buildings, totaling 765,000 square feet on 32 acres, plus an additional 20 acres of undeveloped land, have been slated to create a new research campus to accommodate the rapid growth of the GTRI. Some of the high-level technology research work to be done at this new campus will be with the Department of Defense in support of national and homeland security objectives. The development also stands to be a boon for Cobb County, bringing as many as 500 jobs to the area in the next 10 years.

This exceptionally complex transaction came to a close a mere seventeen years after Art began work with Lockheed Martin, proving to be a testament to his diligence in traversing some very unique situations during the lengthy marketing process. A particular challenge stemmed from this property being part of a highly restrictive U.S. Government military installation, and thus necessitated obtaining special security clearance for all parties interested in touring the facilities.

As a top research institute worldwide, this expansion will allow Georgia Tech to continue to uphold its mission to "be leaders in improving the human condition in Georgia, the United States, and around the globe." Congratulations to Art for brokering this 'win-win' deal for Lockheed Martin and Georgia Tech.

### ***About Lockheed Martin***

*Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 125,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.*

### ***About Georgia Institute of Technology***

*Consistently ranked in the U.S. News & World Report's top 10 public universities in the United States, the Georgia Institute of Technology is creating the next – the next idea, the next technology, and the next legion of agile minds well equipped to imagine and engineer our future.*

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### ***About Lavista Associates, Inc.***

Serving metro Atlanta for more than 45 years, Lavista Associates, Inc. is one of Atlanta's leading commercial real estate companies, representing clients in the sale and leasing of a broad spectrum of commercial, industrial, office and retail properties. The firm's goal is excellence of service to its clients resulting in the highest value for their real estate holdings.

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